



EASTERN COLORADO BANK

MORE QUESTIONS? CONTACT US

Cheyenne Wells Corporate Office - ATM onsite
10 South First Street P.O. Box 888
Cheyenne Wells, CO 80810
719-767-5652 800-831-2645
Lobby Hours M-F 8:30am-4pm
Drive Thru Hours M-F 8am-5pm
Sat. 9am-12pm

Burlington Branch - ATM onsite
2121 Rose Avenue P.O. Box 68
Burlington, CO 80807
719-346-5433
Lobby Hours M-F 8:30am-4pm
Drive Thru Hours M-F 8am-5pm

Colorado Springs Branch
444 East Pikes Peak Avenue, Suite 300
Colorado Springs, CO 80903
719-955-0633 866-210-0460
Lobby Hours M-F 8:30am-4pm
Express Banking M-F As Scheduled

Limon Branch - ATM onsite
790 Main Street P.O. Box 549
Limon, CO 80828
719-775-0990
Lobby Hours M-F 8:30am-4pm
Drive Thru Hours M-F 8am-5pm

Kit Carson Branch - ATM onsite
113 Main Street P.O. Box 175
Kit Carson, CO 80825
719-962-3273
Lobby Hours M-F 8:30am-4pm

Sharon Springs, KS Branch - ATM at 27/40 Store
133 North Main Street P.O. Box 129
Sharon Springs, KS 67758
785-852-2000
Lobby Hours M-F 8:30am-4pm

MEMBER FDIC

WHAT IS BENEFICIAL OWNERSHIP?

What You Need To Know As A Business Owner



FOR OUR BUSINESS CUSTOMERS

DEPOSIT ACCOUNTS:

When you:

- Open, modify or renew an account or
- Apply, are approved, refinance and renew a loan

Since May 2018, it has been a requirement to provide information about your beneficial owners.

A Beneficial Owner is:

- Each individual who owns 25% or more of the company. This cannot be another company, only natural person(s).
- One individual who has significant managerial responsibility for the company.



WHY WE NEED THIS INFORMATION

To help the government fight the funding of terrorism and money laundering activities. Federal law requires all financial institutions to obtain, verify and record information that identified each person whom opens an account.

Section 326 of the USA PATRIOT ACT requires that financial institutions identify and verify the identity of the beneficial owners of all legal entity customers at the time a new account is opened. The identification and verification procedures for beneficial owners are very similar to those you currently follow as individual customers.

When you open, modify or renew an account and/or apply, are approved, refinanced and renew a loan after May 11, 2018, we will ask you to identify the beneficial owners for your company, as defined to the left. You will need to provide the following for each beneficial owner: Name, Address, date of birth and other identification information that will allow us to identify and verify the identities of your beneficial owner. We may also ask for a driver's license or other identifying documents for each beneficial owner.

INFORMATION YOU WILL NEED TO PROVIDE:

- Name
- Address (not P.O. Box)
- Date of Birth
- Social Security Number or Tax ID Number



ACCEPTABLE FORMS OF ID:

- Drivers License
- Government Issued ID Card
- Passport
- Alien ID Card